

-PUBLIC NOTICE-
CHERRYTREE TOWNSHIP, VENANGO COUNTY
2025 AUDITORS' REPORT

ASSETS AND LIABILITIES

Total Assets	\$	2,393,131
Total Liabilities	\$	205,881

GENERAL FUND
REVENUES

Open Cash/Investments Balance (01/01/2025)	\$	236,425
Taxes	\$	445,558
Fines & Forfeits	\$	3,272
Interest, Rents & Royalties	\$	89
Intergovernmental Revenue (State)	\$	16,115
Charges for Services	\$	13,442
Unclassified Operating Revenues	\$	1,042
Other Financing Sources	\$	18,483
Total Revenue	\$	498,001
Total Available	\$	734,426

EXPENDITURES

General Government	\$	104,607
Public Safety	\$	8,393
Public Works-Sanitation	\$	4,000
Public Works-Highways & Streets	\$	296,602
Culture and Recreation	\$	495
Debt Service	\$	59,500
Employer Paid Benefits & Withholding	\$	111,046
Insurance	\$	14,954
Other Financing Uses	\$	15,783
Total Expenditures	\$	615,380

Ending Cash/Investment Balance (12/31/2025)	\$	119,046
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LIQUID FUELS
REVENUES

Open Cash/Investments Balance (01/01/2025)	\$	45,554
Interest	\$	2,623
Motor Vehicle Fuel Tax	\$	220,190
Local Government Units	\$	1,680
Total Revenue	\$	224,493
Total Available	\$	270,047

EXPENDITURES

Public Works- Highways & Streets	\$	262,322
Unclassified Operating Expenditures	\$	1,155
Total Expenditures	\$	263,477

Ending Cash/Investment Balance (12/31/2025)	\$	6,570
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Auditors:
Stacey S. Armstrong
Roger G. Patterson
Nicolas J. Matkozych

Financial statements and the full auditors' report may be examined at the township office, located at 1311 Cherrytree Road, Titusville, PA 16354.